

Roll No. ....

## **BBA–603(N)**

### **B. B. A. (Sixth Semester) EXAMINATION, Sept., 2020**

**(New Course)**

**Paper Third**

**GOODS AND SERVICE TAX (GST)**

*Time : Three Hours ]*

*[ Maximum Marks : 70*

**Note :** Attempt questions from all Sections as directed.

**Inst. :** The candidates are required to answer only in serial order. If there are many parts of a question, answer them in continuation.

#### **Section—A**

#### **(Short Answer Type Questions)**

**Note :** Attempt all questions. Each question carries 3 marks.

1. (A) Distinguish between Direct Taxes and Indirect Taxes.
- (B) Which are the taxes Goods and Services Tax (GST) subsumes ?
- (C) How is aggregate turnover determined under GST ?

**P. T. O.**

- (D) What is the taxable event under GST ?
- (E) Define 'goods' and 'services' under GST law.
- (F) What is E-way Bill ?
- (G) Define 'Reverse Charge' under GST.
- (H) Explain 'Dual GST Model'.
- (I) How will you decide IGST or CGST + SGST while raising invoices ?

*Or*

BCCI conducted a tournament in the month of January 2020 in India i.e. India vs. Australia by selling tickets in the following denominations :

- (a) 1,00,000 tickets @ ₹ 195 per ticket.
- (b) 10,000 tickets @ ₹ 55 per ticket.

Applicable rates are CGST 14% and SGST 14%.  
Find the GST, if any.

- (J) GT Jewellers Limited paid ₹ 50 lakhs for sponsorship of Miss India Beauty Pageant in Mumbai to a Stylish & Co., a partnership firm. Is it taxable supply, if so who is liable to pay GST ?

### Section—B

#### (Long Answer Type Questions)

**Note :** Attempt any *two* questions. Each question carries 10 marks.

2. "Goods and Services Tax is a good and simple tax and this is a SMART Tax System." Elucidate this statement and discuss the advantages of GST.

3. What are the guiding principles of GST Council ? Explain the functions of GST Council.
4. What is Composition Scheme ? Who are the persons eligible for composition levy under CGST Act ?
5. Queen Hotel Limited is provider of rooms. Rent charged per day per room is as follows :

|                      | ₹     |
|----------------------|-------|
| Room Rent            | 550   |
| Furniture Rent       | 440   |
| Air-conditioner Rent | 150   |
| Refrigerator Rent    | 50    |
| Less Discount        | (50)  |
| Net Amount charged   | 1,100 |

During the month of October 2019, 20 rooms are let out throughout the month and balance 35 rooms are let out only for 15 days.

Input tax credit available ₹ 7,500.

The following GST rates are applicable for the hotel industry, CGST 6% and SGST 6%.

Find the GST liability, if any, for the month of October 2019.

*Or*

What is the procedure for registration under GST Law ? Explain compulsory registration and deemed registration.

## Section—C

## (Long Answer Type Questions)

**Note :** Attempt any *two* questions. Each question carries 10 marks.

6. "Input tax credit is the soul of GST." Explain this statement and discuss how the input tax paid on purchase or receipt of goods be utilised or adjusted again CGST, SGST or IGST payable on output by the manufacturer.

*Or*

M/s. X Limited being a registered person has been supplying taxable goods in the following manner :

|                                                   | ₹         |
|---------------------------------------------------|-----------|
| Intra-state supply of goods                       | 18,00,000 |
| Inter-state supply of goods                       | 13,00,000 |
| Intra-state purchases                             | 13,00,000 |
| Inter-state purchases                             | 1,50,000  |
| ITC at the beginning of the relevant tax period : |           |
| CGST                                              | 1,30,000  |
| SGST                                              | 1,30,000  |
| IGST                                              | 1,70,000  |

The following further information is given :

- (i) Rates of CGST, SGST and IGST are 9%, 9% and 18% respectively.
- (ii) Inward and outward supplies are exclusive of taxes.
- (iii) All the conditions necessary for availing the input tax credit have been fulfilled.

Compute the net GST payable by M/s. X Limited during the tax period. Make suitable assumptions, if any.

7. What are the returns submitted under GST ? Explain maintenance and audit of records under GST.
8. Explain Tax Invoice, Debit Note and Credit Note. What are the contents of tax invoice ?
9. What are the activities to be treated as supply under CGST Act, 2017 even if made without consideration ?  
Mr. C, a practising cost accounting provided service to M/s. A & Co. Ltd., dealer of laptops. In return M/s. A & Co. Ltd. gave to Mr. C two laptops. Explain with reasons will there be any liability on M/s. A & Co. Ltd. or Mr. C to pay GST in this case ?